

**CRYPTO.A.M. INDUSTRY VOICES**

**Crypto A.M. shines its spotlight on Aave**

**LONDON**

Aave protocol has been attracting attention on crypto social media platforms with its recent announcement of an upgrade to its underlying blockchain-based lending platform. Aave is a decentralized finance (DeFi) protocol that allows users to borrow and lend assets directly on the Ethereum blockchain without the need for intermediaries.

Aave’s core focus is on enabling lending and borrowing between users in a trustless environment. The upgrade will include a range of improvements, such as a more efficient user experience and enhanced security features. The protocol has seen a significant increase in active users in recent months, with over 10,000 daily active users.

Aave is among a growing number of DeFi protocols that are gaining traction in the rapidly evolving decentralized finance ecosystem. These protocols offer a range of financial services, including lending, borrowing, and trading, directly on the blockchain.

Aave’s upgrade is expected to further attract users and contribute to the growth of the decentralized finance ecosystem. The protocol’s success highlights the potential of decentralized finance to provide innovative financial services that are accessible to users worldwide, without the need for intermediaries.

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**Crypto A.M. Industry Voices**

**The UK should lead global consensus for blockchain applications and governance**

Blockchain is still in its infancy, with many current businesses and governments still struggling to fully understand its potential. However, the UK is well placed to take a leading role in the development of blockchain applications and governance.

The UK has a strong track record in technology innovation, and blockchain is no exception. The country has a number of major players in the blockchain space, including banks, insurance companies, and government agencies.

The UK also has a strong regulatory framework, with the Financial Conduct Authority (FCA) playing a leading role in establishing a robust regulatory environment for blockchain applications.

A leading example of the UK’s commitment to blockchain innovation is the National Blockchain Innovation Centre, which is funded by the UK government and led by the University of Cambridge. The centre is working to advance the development of blockchain technologies and their applications.

The UK is well placed to lead the way in establishing global consensus for blockchain applications and governance. The country has a well-established tech ecosystem, a strong regulatory framework, and a commitment to innovation. By taking a leading role in the development of blockchain applications and governance, the UK can position itself as a global leader in this exciting new technology.