

## CRYPTOCURRENCIES

Name	Price (USDT)	📈/📉(24h)
Bitcoin (BTC)	\$ 7,286.30	0.95% 📈
Ethereum (ETH)	\$ 151.01	0.92% 📈
Ripple (XRP)	\$ 0.23	1.28% 📈
Bitcoin Cash (BCH)	\$ 213.10	3.38% 📈
Litecoin (LTC)	\$ 47.75	0.52% 📈
EOS.IO (EOS)	\$ 2.67	1.80% 📈
Bitcoin SV (BSV)	\$ 105.95	9.53% 📈
TRON (TRON)	\$ 0.01	2.88% 📈
NEO (NEO)	\$ 9.68	0.81% 📈
Cardano (ADA)	\$ 0.03	-0.59% 📉
CryptoCompare		
Large Cap Index		2.82% 📈
CryptoCompare		
Small Cap Index		4.58% 📈

Market	\$199,304,951,984	
Bitcoin Volatility	-0.27%	📈
Bitcoin Volume on		
BEQUANT Exchange (USDT)	344,321,796	

Sources: Bequant.io, CryptoCompare.com  
 Prices and data are correct as of 11:30, 23.11.2019  
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 Previous Editions: [www.cityam.com/crypto-insider](http://www.cityam.com/crypto-insider)  
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## CRYPTO &amp; COFFEE

The market was under broad based selling pressure last week, as market participants speculated that the recent flattening of the hashrate is an indication that miners are struggling to cope with current market conditions and the eagerly awaited block reward halving next spring will fail to prove price supportive.

What's more is the 7% decrease in mining difficulty, biggest drop of the year, also seemingly failed to encourage risk appetite. However, the mining difficulty has since risen by around 2% and the latest estimates point to another increase of almost 3%. As pointed out in the past, hashrate is notoriously volatile and difficult data to measure accurately and in fact, the latest data from various sources indicates the hashrate is back close to record highs. As such, this latest example of over exuberant market narrative that miners are capitulating is proving to be unfounded.

Finally, the latest CME Commitment of Traders (COT) report shows that asset manager/institutional category has increased its short positions to its highest level since Feb'19. However, the overall size of the positions remains rather small at only at 292, as such caution is warranted when reading into the data.