Crypto AM shines its Spotlight on Chain Enable

Our series on AI, Blockchain, Cryptoassets, DLT and Tokenisation

 langs week's 250 basis point rate rise hang back to November 2018. Crypto AM's Fundtrac 2019 survey found that 30% of those surveyed would like to see a rate rise, but the market suggested otherwise. After all, the world runs on the good old-fashioned trust of faith in money, and at its core, the value of our currency is based on the trust of people. When that trust is eroded, the value of our currency is at risk. And that's where cryptocurrency comes in. Cryptocurrency is a form of trust that is not controlled by any central authority. It's para-centric, and it's built on the blockchain, a decentralized ledger that enables the creation of a new kind of trust.

Banks have adopted the underlying technology to their advantage. In fact, some of the biggest banks in the world are now working on their own cryptocurrencies. For example, the Bank of England is developing its own digital currency, the CBDC. The Bank of Canada is also working on a similar project. And the European Central Bank is exploring the feasibility of a digital euro. These efforts are driven by the need to stay competitive and to offer customers a more efficient and secure way to transact.

As the blockchain technology continues to evolve and mature, we can expect to see even more banks adopting it. In fact, some experts predict that by 2025, at least 50% of financial institutions will be using blockchain technology in some form. In the meantime, the blockchain is reshaping the financial industry and changing the way we think about money and finance. For more information, check out our recent article in the Crypto AM newsletter titled "The Blockchain Revolution."