



cutting through complexity



CITYA.M.

WORLD CHARITY INDEX 2013

Featuring the top-20 global private sector donors

Data for the top-20 global index has been verified at source by KPMG

City A.M.'s 2013 World Charity Index proves

WELCOME to this third edition of *City A.M.'s World Charity Index 2013*. Charity is an increasingly important issue in many countries across Europe. Philanthropy is being rediscovered as a source of funding for public goods. The current era of austerity necessitates a revival of the rich tradition of giving in Europe. Foundations already play an important role in the provision of public goods. Young entrepreneurs and high net worth individuals are

Professor
Theo Schuyt

Chair of the European
Research Network on
Philanthropy



of key importance in reviving a culture of philanthropy in Europe. The number of corporate, family, private and community foundations is growing rapidly. It expresses

direct commitment to – and responsibility for – public causes. It also fits into the “do it yourself” trend of today. Welfare states may see philanthropy as a supplementary or complementary source of income for the public good. The American researchers Payton and Moody go a step further and stress the advocacy and civic role of philanthropy – clearly essential in democracies – as well: democracy needs philanthropy because democracy is not simply a political phenomenon. However, data of the nature and extent of

“
The number of
corporate,
family, private
and community
foundations is
growing
rapidly...
democracy
needs
philanthropy

foundation giving and the philanthropy market is scarce. This makes ranking a difficult job to accomplish. There is little data available, definitions are unclear and criteria are missing. For these reasons, the *City A.M.* editors asked the scientific community for help to improve their work.

We accepted this invitation. First we listed all 11 existing rankings in the world: 9 USA rankings; one Asian, and one African. *City A.M.* is the frontrunner in this respect. Second we made use of a strict definition: charity/philanthropy stands

1

Bill and Melinda Gates Foundation USA

£1.63bn

Topping *City A.M.'s* charity list for the third year in a row is the Bill and Melinda Gates Foundation, which distributes the Microsoft magnate's private wealth. It will from January be led by chief executive Susan Desmond-Hellmann and co-chair William H Gates Sr, under the direction of Bill and Melinda Gates and co-trustee Warren Buffett. Focusing on improving global health and education, it aids more than 100 countries, has 1,200 employees and has granted £17.3bn so far.

“I go out in the field two or three times a year, and talk to mothers whose children have died. I'm always reminded that the world we live in is not the average place

Bill Gates

Company ethos

Guided by the belief that every life has equal value, the Bill and Melinda Gates Foundation works to help all people lead healthy, productive lives. It works according to well-defined strategies, guiding the selection of foundation partners and grantees, as well as the allocation of financial, human, and leadership resources. Strategies are constantly defined and redefined, based on feedback and results.

Reflections on 2013

February saw the opening of the foundation's visitor centre in Seattle. The interactive space, which is free, is aimed at connecting visitors to the work of the foundation. Other highlights in 2013 included supporting Ethiopia's recent effort to monitor the progress of its immunisation programme. Gates described the project as “a good example of learning from data and – the hardest part – using data to improve delivery of the right solutions.”



Melinda and Bill Gates and William H. Gates Sr. open the Foundations Visitors Center



Bill Gates takes a hands on approach to his far-reaching charity

With offices in the US, India, China and the UK, the foundation is the largest philanthropic organisation in the world. Last year it gave grant payments of £1.85bn.

New CEO

Last September, CEO Jeff Raikes announced his retirement. This week, news broke that Susan Desmond-Hellmann, currently the chancellor of the University of California, San Francisco, will be the next chief executive officer of the Bill

and Melinda Gates Foundation. Desmond-Hellmann, MD, MPH, is an oncologist and biotechnology leader. She was previously president of product development at Genentech, where she was credited for her role in the development of two of the first gene-targeted therapies for cancer. She is a recognised leader on issues of higher education, public health, drug development, regulatory innovation and health policy.

2

Novamedia/Postcode Lotteries Netherlands

£441m



Novamedia/Postcode Lotteries started the Dutch National Postcode Lottery on this day, 20 December, in 1989, to raise money for global charities. Headed by chief executive Boudewijn Poelmann, the organisation runs five charity lotteries with almost 800 employees in The Netherlands, Sweden and Britain, including Edinburgh-based People's Postcode Lottery. Novamedia's mission is to set up and operate charity lotteries all over the world to raise funds for charities and non governmental organisations and increase awareness of their work. The principle of the Postcode Lottery is simple and the same for every country: the lottery number is based on the participant's postcode. Using the postcode means it's not just one participant who wins a prize, but an entire street or neighbourhood will share a prize.

Company ethos

The lottery combines the thrill of a flutter with the feel-good factor of generating money for charity. On average 45 per cent goes to charity. Last year, the charity lotteries granted £441m. In total, they have granted over £4.9bn.



Installing the late Nelson Mandela as the first international ambassador for the United Postcode Lotteries on June 9, 2002

Reflections on 2013

Many grants were given but two examples include Novamedia/Postcode Lotteries' grant of £1.4m to Terre des Hommes, to track down and arrest child abusers in South-East Asia. With this grant, Terre des Hommes can save almost 500 children and arrest nearly 300 perpetrators. And in Britain, more than 1166 grassroots projects received a share of £6.8m.

Looking ahead

Next year the Dutch Postcode Lottery will celebrate its 25th anniversary. Poelmann, who is also chairman of *City A.M.*, says: “We make good citizenship fun. We involve the players with the good work being done, informing them where their money goes through television programmes and direct communication.

In order to keep doing our work, we constantly urge the Dutch cabinet, which plans liberalising gambling in The Netherlands, to work towards a level playing field with new entrants in the market contributing half of their revenues to charity as we do.”

“Half of all the money is given to charitable endeavours. You should be very proud of this

Bill Clinton



that philanthropy is not just for Christmas

for private actions/donations primarily serving the public good; we excluded (commercial) self-interest. Furthermore we limited our search to institutional donors (not individuals). Then we searched all kind of information sources. To mention only a few: the Foundation Center New York, the European Foundation Center in Brussels and our research fellows around the world. We have integrated these rankings into one database, using a clear definition of philanthropy and philanthropic behaviour. Our research results in three different rankings: the top 20 largest

philanthropic organisations in the world by expenditure, the top 20 largest philanthropic European organisations and the top 20 largest philanthropic organisations by amount given in the year 2012.

The results are here. They are still preliminary; ranking institutional donors is a work in progress, as figures are scarce and data mostly second-hand. In research terms we conducted second-analyses without having the opportunity for checking the original sources. After we submitted our figures, they were verified at

source by KPMG. The endeavour of *City A.M.* is an important step. An independent philanthropy sector is re-emerging in Europe, next to governments and markets. Foundation giving shows the appearance of modern philanthropy supporting health care, nature preservation, the knowledge economy, cultural heritage among others.

Many in Europe have made fortunes through entrepreneurship. Deciding to invest in philanthropic goals may not be easy, but it is certainly a very prestigious occupation.

At Christmas we commemorate the birth of a person who wanted to make the world better... Philanthropy offers this opportunity.

Nobody will be commemorated after their death as having passed away wealthy. He or she will be remembered as one who has founded a hospital, granted a museum, a school or elderly home. At Christmas we commemorate the birth of a person who wanted to make the world better. That is the ultimate goal people may realise during life. Philanthropy offers this opportunity.

The figures stated below are the amounts of money given to charity by each donor in 2012

3 W.K. Kellogg Foundation USA £219m



Breakfast cereal entrepreneur Will Keith Kellogg (pictured) founded the W.K. Kellogg Child Welfare Foundation in his hometown of Battle Creek, Michigan, in 1930. Despite the name since being shortened to the W.K.

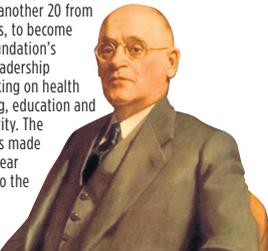
Kellogg Foundation, its focus remains wholly concerned with children and education. The foundation, with some 200 employees, places child development as its first priority, aiming to heal the racial gaps and inequalities that exist in communities. Founder W.K. Kellogg once said: "Dollars have never been known to produce character, and character will never be produced by money. I'll invest my money in people." Last year, the foundation invested £219m in people, with projects for educated, healthy kids in secure families.

Company ethos

The W.K. Kellogg Foundation believes that all children should have an equal opportunity to thrive. The foundation works with communities to break the cycle of poverty by removing barriers, based on race or income. The foundation works throughout the USA, with Michigan, Mississippi, New Mexico and New Orleans designated as priority areas.

Reflections on 2013

Last November, the foundation announced it would select 100 people from its priority areas in the US and another 20 from other locations, to become part of the foundation's Community Leadership Network, working on health and well-being, education and financial security. The foundation has made an initial six-year commitment to the fellowship, covering three



classes, for up to 360 people. Fellows will receive a \$20,000 stipend and another \$5,000 for their project in the final year of their programme.

Looking ahead

When La June Montgomery Tabron takes over as president and CEO of the W.K. Kellogg Foundation on 1 January, she will be the first African American to lead the 83-year-old foundation.

Any success of the Foundation is due to the trustees and the staff. They had the vision. I only supplied the funds

WK Kellogg



Students from Detroit Public Schools, part of the foundation's Woodrow Wilson Michigan Teaching Fellowship

WORLD'S TOP 20 DONORS 2013

Rank	Organisation	Country	Founded	Last year	This year
1	Bill and Melinda Gates Foundation	USA	2000	£2.7bn	£1.63bn
2	Novamedia/Postcode Lotteries	Netherlands	1989	£413m	£441m
3	W.K. Kellogg Foundation	USA	1930	£189.3m	£219m
4	Church Commissioners	UK	1948	new entry	£207.3m
5	William and Flora Hewlett Foundation	USA	1967	£152.2m	£185m
6	Andrew W. Mellon Foundation	USA	1969	£149.9m	£157.5m
7	John D and Catherine T. MacArthur Foundation	USA	1978	£126.4m	£144m
8	Gordon and Betty Moore Foundation	USA	2000	£137.5m	£135m
9	David and Lucile Packard Foundation	USA	1964	£130.7m	£131m
10	Knut and Alice Wallenberg Foundation	Sweden	1917	£70.1m	£120.8m
11	Volkswagen Stiftung	Germany	1961	new entry	£120m
12	The Kresge Foundation	USA	1924	£93.7m	£77m
13	The Leverhulme Trust	UK	1925	£53m	£73.7m
14	IKEA Foundation	Sweden	1982	new entry	£69m
15	Robert Bosch Foundation	Germany	1964	£54.6m	£58m
16	Children's Investment Fund Foundation	UK	2003	new entry	£55.3m
17	The Wolfson Foundation	UK	1955	new entry	£49.6m
18	Garfield Weston Foundation	UK	1958	£46.1m	£46.5m
19	Conrad N. Hilton Foundation	USA	1944	new entry	£40m
20	Ford Foundation	USA	1936	£254.7m	£18.3m



Winning with the Postcode Lotteries means winning with your neighbours

4 Church Commissioners UK  **£207.3m**



The 33 Church Commissioners and their committees aim to support the Church of England as a Christian presence in every community. They manage an investment portfolio of £5.2bn derived from the Church's historic resources. The Commissioners fund grants towards the Church Urban Fund and the Archbishops' Council's youth evangelism fund, for projects to enable young people to share their faith with their peers, and projects with a local focus, towards young people in a specific community, area, or network. Every year, around 12m people visit Church of England cathedrals, including 300,000 pupils on school visits. Three of England's top five historic visitor attractions are York Minster, Canterbury Cathedral and Westminster Abbey.

Company ethos

The Church Commissioners manage their investments within ethical guidelines, supported by the Church of England's Ethical Investment Advisory Group.



The defining problem of our age is going to be poverty

Andreas Whittam Smith

First Church Estates Commissioner Andreas Whittam Smith poses outside Church House



5 William and Flora Hewlett Foundation USA  **£185m**



Bill Hewlett and his wife Flora set up the charity in 1967 with the eldest of their five children, Walter



The William and Flora Hewlett Foundation was founded by computer entrepreneurs William and

Flora Hewlett and their son, Walter, in 1967. The foundation's goals include helping to reduce global poverty,



Solving problems at scale has become nearly impossible now that political polarisation [in the USA] has all but extinguished rational debate and smothered any ability to compromise. No one wins in these circumstances, neither Democrats nor Republicans, and especially not the American people

Larry Kramer, President

limiting the risk of climate change and supporting education and performing arts in their founding home, California. "Never stifle a generous impulse," was a favourite saying of William R Hewlett, and, true to his word, the Hewlett Foundation is one of the largest in the world, with assets of more than £4.2bn, the foundation has 104 employees and disbursed £185m in grant and gift payments last year.

Company ethos

The foundation is primarily concerned with solving social and environmental problems. It believes that solutions to serious problems "are seldom known with anything close to certainty", so it is prepared to experiment and take risks with its grants, while also carefully following through on projects to see whether those risks have been worthwhile.

The foundation has recently started an initiative to tackle polarisation, with the goal of making it "possible for the representative institutions of the federal government to solve problems in ways that most Americans will accept and support".

Last year the foundation awarded a total of 609 grants, with an average figure of \$336,532 (£206,519).

Grants are split into five named categories: education (deeper learning, education reform in California), environment (slow global climate change, ensuring US energy supply is clean and consumption is efficient), global development and population (transparent governance), performing arts (in the San Francisco Bay Area) and effective philanthropy. In addition, the foundation reserves funding each year to support special projects that do not necessarily align with the foundation's primary strategies.

Backing its environmental values, the William and Flora Hewlett Foundation has headquarters in a California building that has been given a top-level award for its green credentials.

6 Andrew W. Mellon Foundation USA  **£157.5m**

THE ANDREW W. MELLON FOUNDATION

The Andrew W. Mellon Foundation was formed in 1969 through the consolidation of two existing foundations—Avalon Foundation and Old Dominion Foundation (established by the daughter and son of Mellon, a businessman, banker and

programmes and diversity initiatives. The foundation also has a special focus to develop capacity in higher education in South Africa.

Company ethos

The Andrew W. Mellon Foundation aims to focus on institutions and their core capacities, rather than be a source for smaller projects. Therefore, they mainly focus on collaborations with grant recipients and invest sufficient funds for an extended period.



How do we actually come to understand each other if we don't share languages and the ability to speak across the boundaries of difference that language and nationality can sometimes present?

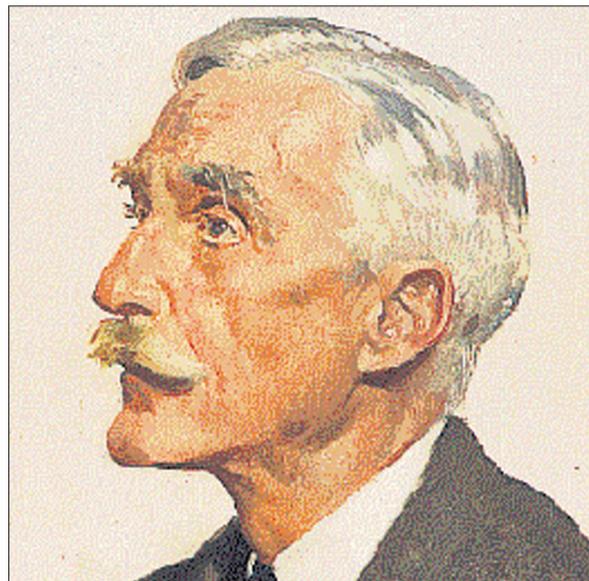
Earl Lewis, President

Reflections on 2013

In June 2013, The Andrew W. Mellon Foundation strongly supported the USA's Supreme Court's continued recognition that diversity of the student body is a compelling educational objective that can justify some consideration of race in the admissions

philanthropist). In that year, the assets of the foundation totalled £134m. By the end of 2009, assets totalled £3bn. In 2012, the foundation (with some 300 people on the payroll) granted £157.5m to projects in research universities and scholarships in the Humanities, liberal arts college

process. The Foundation has been a long-standing advocate of the essential value of a diverse academy, through support for research, mentoring, and student and scholarly exchange in its diversity initiatives, Mellon Mays Undergraduate Fellowship (MMUF) programme, and other grantmaking areas.



Andrew W. Mellon was also a passionate art collector, purchasing 21 masterpieces from the Hermitage in St Petersburg in the early 1930s for almost £4m

7 John D & Catherine T MacArthur Foundation USA  **£144m**

MacArthur Foundation

John D. and Catherine T. MacArthur made their fortune with the Bankers Life and Casualty insurance Company and real estate holdings. In 1970 they established their foundation, intentionally leaving the choices of what to fund to the foundation's first board of directors. "I made the money; you guys will have to figure out what to do with it," MacArthur told the board.

Nowadays, the foundation (170 employees) supports "creative people and effective institutions committed to building a more just, verdant, and peaceful world". It did so in 2012 with £144m in grants and programme-related investments.

Company ethos

The foundation has a code of conduct, which emphasises a number of different policies. The foundation also relies on the good judgment, integrity and the honesty of its staff.

Reflections on 2013

Andrew Solomon, vice-president PA: "We were pleased to recognise 24 exceptionally creative individuals in diverse fields as MacArthur fellows. Each has a track record of



A quiet philanthropist: John D. MacArthur

achievement and the potential for even more significant contributions in the future. Notified by a phone call out of the blue, each will receive \$625,000 with no strings attached."

Looking ahead

In 2014, MacArthur is dedicated to continuing its grantmaking to help strengthen American democracy. The foundation believes America's public debate is too partisan, too shrill, too heavily influenced by campaign fundraising and too often grounded in ideology rather than evidence – despite virtually all of the work it does as a foundation requiring thoughtful and responsive public policy and an effective government.

I made the money; you guys will have to figure out what to do with it

John D MacArthur

8 Gordon and Betty Moore Foundation USA  **£135m**

GORDON AND BETTY MOORE FOUNDATION

Gordon Moore was part of the birth of Silicon Valley, and co-founder of Fairchild Semiconductor and Intel Corporation. Betty met Gordon at San Jose State College, where she received her bachelor's degree in journalism in 1949. Gordon and Betty (pictured) were married the following year. Together, they've identified places where they, and the foundation, could create positive change for future generations. Gordon Moore enjoyed many different recreational activities, including car painting and making model airplanes. He once said his conservation efforts with his Foundation were partly inspired by his interest in fishing.



Company ethos

The Gordon and Betty Moore Foundation (90 employees) works to find and support those bold ideas that will create an enduring impact in environmental conservation, patient care and science, in the US, the world and the birthplace of the foundation, the San Francisco Bay Area.

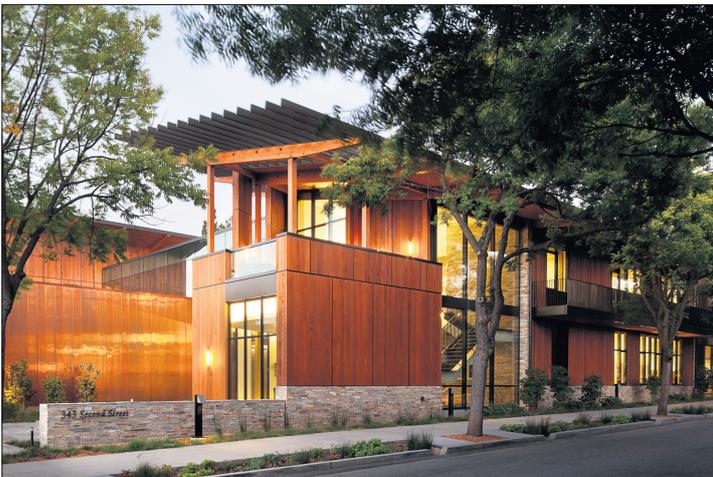
The Environmental Conservation Program protects critical ecosystems, seeking models for collaboration that can be replicated and expanded around the world, for instance in the Andes-Amazon Initiative, the Marine Conservation Initiative and the Wild Salmon Ecosystems Initiative.

Reflections on 2013

The Gordon and Betty Moore Foundation funded a programme last November called Fish 2.0. This business competition

sought to combine entrepreneurs and investors from both Wall Street and the philanthropic world, to generate innovation in the seafood industry. In November, it was announced that software and logistics company Blue Sea Labs was the winner, enabling fishermen to garner higher profits by selling and delivering sustainably caught seafood directly to consumers.

9 David and Lucile Packard Foundation USA  **£131m**



Packard Foundation net zero energy headquarters. Photo by David Livingston

the David & Lucile Packard FOUNDATION

David and Lucile Packard (pictured) created their foundation in 1964. The foundation focuses on improving the lives of children and their families, but also covers conservation, science, health and community issues. With 109 employees, the foundation supports leaders and institutions working to achieve a biologically rich, sustainable world where all families can plan for their children and all children reach their potential.



Company ethos:

The founders' original approach to business and community participation still guides the foundation's philanthropy; The David and Lucile Packard Foundation invests in leaders and institutions, collaborates with them to identify the most effective solutions, and gives them freedom and support to best reach their goals.

Reflections on 2013

On 17 October the David and Lucile Packard Foundation named the 2013 Packard Fellowships for Science and Engineering, recognising 16 of the nation's most innovative young scientists and engineers. Each fellow will receive a grant of \$875,000 over five years to pursue their research.

The Packard Foundation established the Fellowships programme in 1988 to provide young scientists early in their careers with flexible funding and the freedom to take risks and explore new frontiers in their fields of study. The scheme was inspired by David Packard's commitment to strengthen university-based science and engineering programmes in the United States.

David Packard believed one of the best ways to make progress as a society and as a nation is to give talented people the resources they need to accomplish their work and then get out of the way to let them do it

Lynn Orr; Chairman Packard Fellowships Advisory Panel

10 Knut and Alice Wallenberg Foundation Sweden  **£120.8m**

Knut and Alice Wallenberg's Mission

The Knut and Alice Wallenberg Foundation was founded in 1917 by chairman of Stockholms Enskilda Bank, Knut Wallenberg, with an initial donation of SEK 20m (£1.8m at today's rates). It was established with the aim of enhancing scientific research, teaching and education in Sweden. The foundation aims to promote scientific research, teaching and education beneficial to the Kingdom of Sweden. The foundation is part of a group of some 10 family Wallenberg foundations, all aimed at supporting science.

Reflections on 2013

2013 saw the funding for the construction of the Nobel Center in central Stockholm. The donors are the Erling-Persson Family Foundation and the Knut and Alice Wallenberg Foundation. Together these donors are contributing £75m, making it one of the largest private donations for a project of this kind in Sweden. The work to realise the Nobel Center can now proceed in collaboration with the City of Stockholm. This means that the Nobel Prize will have a home in Stockholm and that a long-awaited attraction will become a reality.

Contributing to the Nobel Center feels important

Peter Wallenberg Jr, Vice-Chairman



Knut Wallenberg and his wife Alice who together founded the Knut and Alice Wallenberg Foundation

11

Volkswagen Stiftung

Germany  £120m



After the Second World War, claims to the Volkswagen factory were asserted from several sides, and yet there was no clear owner. After lengthy disputes, the Federal Republic of Germany and the State of Lower Saxony finally agreed to turn the company then known as Volkswagenwerk GmbH into a public company listed at the German Stock Exchange and to set up a Foundation from the proceeds. This Volkswagen Stiftung or Volkswagen Foundation is dedicated to supporting the humanities and social sciences as well as science and technology in higher education and research, primarily funding research. Since 1962 the Foundation (with 90 people on the payroll) has granted about £3.3bn of funding for more than 30,000 projects. Foundation capital amounts to £2.2bn.

Company ethos:

The Foundation's assets are invested as profitably and sustainably as possible. The Foundation is economically independent and autonomous.

Reflections on 2013

Since 2000, the Volkswagen Foundation has allocated £24m for linguistic projects in 71 regions on all continents, to document some 100 disappearing languages from northeastern Siberia to the Marquesas Islands. In June 2013, more than 150 experts from around the world discussed the results of the initiative and an agenda for the future.



Dr Martha Awo from Ghana and Dr Roland Azibo Balgah from Cameroon are among the first young African postdocs to be awarded a fellowship

EUROPE'S TOP 20 DONORS 2013

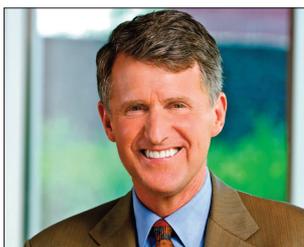
Rank	Organisation		Founded	This year's total	
1	Novamedia/Postcode Lotteries		Netherlands	1989	£441m
2	Church Commissioners		UK	1948	£207.3m
3	Knut and Alice Wallenberg Foundation		Sweden	1917	£120.8m
4	Volkswagen Stiftung		Germany	1961	£120m
5	The Leverhulme Trust		UK	1925	£73.7m
6	IKEA Foundation		Sweden	1982	£69m
7	Robert Bosch Stiftung		Germany	1964	£58m
8	Children's Investment Fund Foundation		UK	2003	£55.3m
9	Fondazione CRT		Italy	1991	£54.8m
10	The Wolfson Foundation		UK	1955	£49.6m
11	Garfield Weston Foundation		UK	1958	£46.5m
12	Gatsby Charitable Foundation		UK	1967	£44.8m
13	Deutsche Bundesstiftung Umwelt		Germany	1990	£40.2m
14	Stiftelsen Riksbankens Jubileumsfond		Sweden	1962	£33m
15	The Finnish Cultural Fund		Finland	1937	£26m
16	Bayerische Landesstiftung		Germany	1972	£24.2m
17	VSBfonds		Netherlands	1990	£23.8m
18	Sigrid Rausing Trust		UK	1995	£17.7m
19	Deutsche Fernsehlotterie		Germany	1948	£16.4m
20	Calouste Gulbenkian Foundation		Portugal	1956	£2m

12

The Kresge Foundation USA

£77m

The Kresge Foundation green headquarters in Troy, Michigan (USA)



THE KRESGE FOUNDATION

Kmart founder, Sebastian Kresge, started the Kresge Foundation in 1924 with a stock gift of \$1.6m (£985,000) with the intention of helping people on lower incomes. Now 89 years old, the foundation has around 70 employees, with CEO and president Rip Rapson (left). It supports several areas: community, education, environment, arts, education, health, human services and the foundation's home city of Detroit.

Company ethos

The foundation works with set values, such as working to create opportunity, having community impact, and practising calculated risk taking.

Reflections on 2013

In November, Detroit-area artists were invited to apply for a \$25,000 artist Fellowship. The Fellowships will provide support for artists in the field of dance, music, film and theatre, as part of a broad effort to support Detroit's regional art community. Other elements of that effort are the Kresge Eminent Artist Award and multiyear grants to arts and cultural organizations in greater Detroit.

Giving away money is not an easy job

Sebastian Kresge

13

The Leverhulme Trust

UK  £73.7m



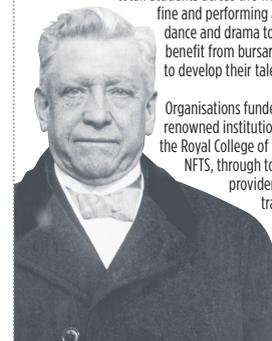
Established by William Hesketh Lever (pictured), the founder of Lever Brothers, now known as Unilever. Since 1925 the foundation has provided grants and scholarships for research and education. The Leverhulme Trust, with no more than 50 employees, is one of the largest all-subject providers of research funding in the UK.

Company ethos

The foundation's trust board members are, as requested by Lord Leverhulme himself, recruited from the highest levels of Unilever. It ensures that decision-making at the trust remains free from disciplinary interest, instead drawing upon the wide experience brought by its trustees.

Reflections on 2013

In January, the Leverhulme Trust Board announced the winners of its first Arts Scholarship competition. More than fifty organisations have been awarded grants, worth £9m in total. Students across the whole range of the fine and performing arts, from music, dance and drama to circus skills, will benefit from bursaries to allow them to develop their talent.



Organisations funded include renowned institutions such as RADA, the Royal College of Music and the NFTS, through to less familiar providers of specialist arts training, including the Phoenix Dance Theatre in Leeds, JMK Trust and Belfast Community Circus School.

14 **IKEA Foundation** Sweden  **£69m**

Women are the most important catalysts for change for their children. Children whose mothers have no education are more likely to die before their first birthday, to be undernourished or not go to school.



 The IKEA Foundation started in 1982. In the early days, the foundation focused solely on architecture and interior design. In time, it became active in addressing the root causes of child labour and partnered with organisations to promote child rights and education. Although IKEA originates from Sweden, the foundation and its 13 employees is headquartered somewhere else. The Stichting IKEA Foundation is a Dutch charitable foundation, funded by the Stichting INGKA Foundation. The Stichting INGKA Foundation in the Netherlands owns INGKA Holding BV, the parent company of IKEA. IKEA's profits give the foundation resources.

Company ethos

IKEA Foundation supports programmes managed by established and well-regarded NGOs and inter-governmental organisations, to be sure that the funds used achieve the critical mass it takes to make an impact. As well as providing money, the foundation also donates IKEA products and the firm's logistics expertise.

Reflections on 2013

Each year in November and December, €1 for every soft toy sold in IKEA stores worldwide is donated by the IKEA Foundation to Save the Children and UNICEF, supporting

educational programmes around the globe. Almost £48m have been donated since the Soft Toys for Education campaign began in 2003.

Looking ahead

IKEA states that 100 million children will benefit from their currently funded programmes by 2015: building a better home for refugee children, empowering women and girls, fighting child labour and donating Early Childhood Development Kits, created to strengthen the response for young children caught in conflict or emergencies. These kits contain materials and toys for learning and play.

15 **Robert Bosch Foundation** Germany  **£58m**

 Robert Bosch (below) opened his "workshop for precision mechanics and electrical engineering" in Stuttgart on 15 November 1886. Nowadays, the Bosch Group comprises Robert Bosch GmbH and its roughly 360 subsidiaries and regional companies in some 50 countries. In 1910, entrepreneur Robert Bosch donated 1m marks to Stuttgart University of Applied Sciences, marking the start of his life as a philanthropist. He died in 1942. The

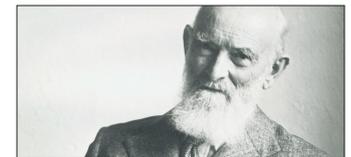
It is my intention to promote the moral, physical and intellectual development of the people

Robert Bosch

foundation in his name was founded in 1964. The Robert Bosch Foundation supports charities and projects in a wide variety of themes, such as science, health, society and culture.

Company ethos

The Foundation does not only enable others to develop projects by funding them, it also creates its own programmes. Depending on the respective theme and strategy it requires, they decide whether to implement a programme themselves or look for partners.



16 **Children's Investment Fund Foundation** UK  **£55.3m**



The Children's Investment Fund Foundation was founded in 2003 by Jamie Cooper-Hohn and her husband, hedge fund manager Chris Hohn. It aims to improve the lives of children in developing countries. With some 60 employees and offices in the UK and USA, the fund works with the belief that every child deserves to survive, thrive and mature into adulthood in a supportive and safe environment. In 2008, the Children's Investment Fund Foundation donated over £15m to the Clinton Foundation.

Company ethos

The Children's Investment Fund Foundation aims to create big improvements to children's wellbeing. Clear targets are set with partners. Data is trusted over intuition, measuring only what matters.

Reflections on 2013

In September, Michael Anderson joined the fund as co-CEO along with Jamie Cooper-Hohn (pictured). He was formerly the Prime Minister's special envoy on the UN Development Goals.



Our work is rigorous and evidence-based; children's lives are too important to leave to chance

Jamie Cooper-Hohn, CEO

WORLD'S TOP 20 LIFETIME DONORS

Rank	Organisation	Country	Founded	Total given
1	Bill and Melinda Gates Foundation	USA	2000	£17.3bn
2	Rockefeller Foundation	USA	1913	£11.7bn
3	Novamedia/Postcode Lotteries	Netherlands	1989	£4.9bn
4	David and Lucile Packard Foundation	USA	1964	£3.5bn
5	John D and Catherine T MacArthur Foundation	USA	1978	£3.5bn
6	Volkswagen Stiftung	Germany	1961	£3.4bn
7	William and Flora Hewlett Foundation	USA	1966	£2.4bn
8	Knut and Alice Wallenberg Foundation	Sweden	1917	£1.5bn
9	Gordon and Betty Moore Foundation	USA	2000	£1.4bn
10	Fondazione Cariplo	Italy	1991	£1.0bn
11	Deutsche Fernsehlotterie	Germany	1948	£972m
12	Li Ka Shing Foundation	China	1980	£972m
13	Robert Bosch Foundation	Germany	1964	£969m
14	Bertelsmann Stiftung	Germany	1977	£877m
15	Garfield Weston Foundation	UK	1958	£680m
16	The Wolfson Foundation	UK	1955	£656m
17	Conrad H Hilton Foundation	USA	1944	£613m
18	Lilly Cares Foundation	USA	1976	£609m
19	Ford Foundation	USA	1936	£478m
20	Paul G Allen Family Foundation	USA	1966	£454m

Young City professionals get more involved in giving

THE City has always had a tradition of charity and giving. This tradition continues today – albeit more quietly. Though difficult to calculate exactly what the City gives, we can modestly estimate that cash donations to good causes are well in excess of £300m a year, alongside gifts in kind and pro bono donations – so the real sum is likely far higher than that.

Indeed the DSC's Company Giving Almanac reveals the financial sector as the top corporate giver both in terms of cash (£245m) and total

Cheryl Chapman

Director at City Philanthropy, City of London



support, including in-kind (£319m). The financial sector also comes out on top with an average spend of £3.3m in total contributions per firm.

However, there is a huge opportunity to do more. Our three-year campaign, funded by The

City of London Corporation's charity, City Bridge Trust, is called City Philanthropy – A Wealth of Opportunity. It aims to encourage and support the City to realise its fabulous potential as a catalyst for social change.

This year's very well-attended exhibition *Philanthropy: The City Story*, held at the Charterhouse in November with plans to tour the City next year, reveals the Square Mile's long tradition of philanthropy, from medieval to modern times. The big trend for philanthropy in the City this year has been the surge in the number of young

“*The City has always had a tradition of charity and giving. This tradition continues today, albeit more quietly*”

professionals involved in effective, impactful giving as members of groups, circles and syndicates. Networks such as Young Philanthropy, The Bread Tin, The Engaging Philanthropy Experience and our own City Funding Network now involve more than 1,000 young professionals from top City firms who have given more than £500,000 as well as their time, skill and creativity to make a difference to society. The potential for even more philanthropy is increasing as these young City professionals progress through their careers and become wealthier and more influential citizens.

17

The Wolfson Foundation UK

£49.6m



Sir Isaac Wolfson (pictured), his wife and their son, Leonard, were the charity's Founder Trustees. The Foundation's investments were based on Great Universal Stores shares, which in 1955 had nearly 80 companies in the group, including clothing and furniture manufacturers, retail chains and mail order businesses.

The Trust Deed was defined in broad terms, but key areas for funding were identified as medical research and health, education, and science and technology. These have, alongside investment in the arts and humanities, remained key areas. Along with 11 trustees, there is a staff of nine.



We are not always looking at the usual suspects in terms of funding

Paul Ramsbottom, Chief Executive

Company ethos

Partnerships lie at the heart of the foundation's grant-making. Recent collaborations include joint funding programmes with the Royal Society, the Wellcome Trust, the British Academy, English Heritage, the Department for Culture, Media and Sport, and Help the Hospices.

Reflections on 2013

In November, 13 cathedrals were awarded grants totalling nearly half a million pounds to help



Lichfield Cathedral is one of 28 cathedrals across England to be given a share of £2.1m for urgent repair work in conjunction with the Wolfson Foundation



repair and enhance their buildings for the future. £350,000 was awarded from the Cathedral Fabric Repair Fund, a partnership between the Wolfson Foundation, the Pilgrim Trust and the Cathedrals Fabric Commission for England.

20

Ford Foundation USA

£18.3m



The Ford Foundation was established in 1936 by an initial gift of \$25,000 (£15,424) by Edsel Ford, son of Henry Ford. The foundation supports work in the field of scientific, educational and charitable purposes, all for the public welfare. With headquarters in New York, the foundation has offices in Latin America, Africa, the Middle East, and Asia.

Company ethos

The Ford Foundation believes all people should have the opportunity to reach their full potential, contribute to society, and have a voice in the decisions that affect them.

Reflections on 2013

Last July saw the start of the tenth president for the foundation, Darren Walker (pictured), who emerged from small-town Texas to an international career in law and finance before becoming a leader in the non-profit and philanthropic worlds.



Maybe the way we should see it is that our most important job is to work ourselves out of a job—to toil against injustice until there is justice; to even out inequality until there is equality

Darren Walker, President



18

Garfield Weston Foundation UK

£46.5m



Established in 1958 by Willard Garfield Weston, a Canadian businessman who moved to the UK with his family in 1932. Weston created Associated British Foods, the London-listed group known for Ovaltine, Ryvita, Twinings and Primark. Garfield Weston Sr. was succeeded as chairman of both ABF and the Garfield Weston Foundation by one of his sons, Garfield Howard Weston (Garry), who became a well known philanthropist. Each year the foundation spends all of the income it receives and donations have continued to grow since it was established. To date, the Foundation has donated more than £680m.

Company ethos

The foundation aims to be responsive to where need is greatest, supporting a wide range of charities rather than having specific priorities, responding on a flexible basis.



There is no doubt the economic climate is hugely challenging for the charitable sector, but we are seeing wonderful signs of creativity and energy too

Philippa Charles, Director

Reflections on 2013

Philippa Charles, director: "We are proud to have been able to stay true to our roots – helping great organisations to make life better for those in need, whether supporting vulnerable groups such as the sick, disabled and elderly or helping children and young people to achieve their potential."

Looking ahead

Charles: "Many charities are finding new ways to engage with the public through technology, working hard on their financial stability and are finding new ways to earn income."

19

Conrad N. Hilton Foundation USA

£40m



Conrad N. Hilton
FOUNDATION

The Conrad N. Hilton Foundation, started by the man who founded Hilton Hotels (pictured), provides funds to non-profit organisations working to "relieve the suffering, the distressed and destitute" (according to Hilton's will) throughout the world.

Company ethos

The Conrad N. Hilton Foundation's focuses include helping strengthen congregations of Catholic Sisters, helping children affected by HIV and AIDS and nurturing Catholic Schools.

Reflections on 2013

Marc Moorghen, communications director: "We surpassed \$1bn (£613m) in total funds distributed since the inception of the Conrad N. Hilton Foundation, which was a significant milestone for our organisation. We are confident that we're faithful custodians of Conrad Hilton's original wishes. His vision, as set out in his Will and Testament and combined with the example he set as a businessman and humanitarian, guides and influences everything we do. We believe that our initiatives are the type of projects Conrad would have supported to help disadvantaged and vulnerable people around the world."

What's happening in 2014?

Moorghen: "In 2014, the Hilton Foundation will turn 70. The new year will present the same challenge we face every year: Will our grants significantly impact the issues that we are trying to solve? We try to select the best partners possible to really make a difference, but it's an ongoing learning process and relationship."

We trust our partners to do good work, but we still monitor and evaluate our projects carefully to make sure they are working and we share our learnings to benefit other organisations working in the same fields."