Since this is the season of goodwill, we have decided to focus attention on some of the people and organisations that spend time and resources on giving to those less fortunate than themselves.

Our own Christmas Appeal has focused minds at City A.M. on the charitable sector. For the past few weeks we have been encouraging our readers to make donations to Opportunity International, a charity involved in micro-lending to entrepreneurs and small businesses, mainly in Africa. The response has been sensational and for that we are so grateful.

Today's supplement contains a top 20 list of givers from foundations and trusts that has been compiled from a variety of sources. We also decided to put together a list of top 10 City of London donors.

With all such lists, this one is not exhaustive and we would welcome suggestions from any organisation, expert or individual donor as to how it could be improved on next year.

We have excluded one or two organisations that we have found on other lists, if we think that the money that has been given away is in some way related to the group's main business (this is the case with one or two of the pharmaceutical organisations, for example). Those organisations that have been preferred are ones that raise money to give away to a variety of causes that are unrelated to their current business.

We have spoken to several charity industry bodies, as well as the funds themselves, and have scoured lists on the internet and used material from various sources.

Hopefully, this will provide a base from which the City A.M. list of givers will grow. Just like the giving itself.
20 of the world’s largest donors

1. **BILL AND MELINDA GATES FOUNDATION**
   - **US**
   - **£1.67bn**

2. **WELLCOME TRUST**
   - **UK**
   - **£602m**

3. **NOVAMEDIA/POSTCODE LOTTERIES**
   - **NETHERLANDS**
   - **£418m**

4. **WK KELLOGG FOUNDATION**
   - **US**
   - **£326.5m**

5. **FORD FOUNDATION**
   - **US**
   - **£451m**

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**BILL AND MELINDA GATES FOUNDATION**

The William H Gates Foundation was created in 1994 to work to improve global health. Created with an original stock gift of $94m (£66.5m), the foundation merged with the Gates Learning Foundation in 2000 to create the Bill and Melinda Gates Foundation. The largest philanthropic organisation in the world, with total assets of $374bn, the Bill and Melinda Gates Foundation handed out $3.2bn in 2010. The foundation funds global health initiatives, agricultural development and education programmes. Bill and Melinda Gates, pictured, have placed a priority on eradicating diseases, like polio, through vaccination.

Gates, in his 2011 annual letter, stressed the importance of governments and individuals continuing to give, despite the hard economic times.

“Under David Cameron’s leadership, the United Kingdom set a great example by keeping its promise to grow aid spending despite the cuts it had to make,” Gates said. “It is inspiring to see a leader stand up for what he believes is right, even when it isn’t easy.”

Though its headquarters are in Seattle in Washington State, the foundation has offices in Delhi, Beijing and London.

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**WELLCOME TRUST**

The Wellcome Trust was established following the death of Sir Henry Wellcome in 1936, to administer the fortune of the pharmaceutical pioneer Henry Wellcome. Based in London, it aims to encourage the public understanding of medical science, tackling infections or diseases and connecting the environment with nutrition and health.

“With the enormous possibility of development in chemistry, bacteriology, pharmacy and allied sciences… there may be no future fields opened for productive enterprise for centuries to come,” Sir Henry wrote in his will. True to his prediction, the foundation has since developed many life-changing drugs, such as the first effective drug to fight leukaemia and a drug used to combat AIDS.

The Wellcome Collection is one of the best-known arms of the trust and is housed alongside the Wellcome Library in Euston. Its purpose is to enhance public understanding of medical science and history with a series of landmark exhibitions. Having just celebrated its 75th anniversary, the Wellcome Trust has an endowment of £13.6bn.

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**NOVAMEDIA/POSTCODE LOTTERIES**

Started in 1989 by Simon Jelena, Boudewijn Poelmann, pictured, Frank Leeman and Herman de Poelmann, the charity supports a wide range of programmes, such as UNICEF, the Red Cross and Amnesty International. Since being set up, Novamedia/Postcode Lotteries has donated €4bn (£3.9bn) in total, including €700m (£451m) in 2010. The group is comprised of five separate lotteries. The first three were started in the Netherlands, where currently 50 per cent of the revenues go to charity. After the success of these charity lotteries, the group launched two new lotteries in 2005, one in the United Kingdom and the other in Sweden. The People’s Postcode Lottery in the UK also devotes 20 per cent of its profit to charity and all of the money raised by the UK lottery stays in the country. The lottery supports Children 1st, Maggie’s Cancer Care Centre, Missing People and multiple wildlife trusts. Poelmann is chairman of City AM.

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**WK KELLOGG FOUNDATION**

The WK Kellogg Foundation, originally titled the WK Kellogg Child Welfare Foundation, was set up in 1930. It supports a number of causes focused on children and education, which is evident in its vision: “We envision a nation that marshals its resources to assure that all children have an equitable and promising future – a nation in which all children thrive.”

Created by breakfast cereal entrepreneur Will Keith Kellogg, pictured, the private foundation also advocates economic security for families, greater racial equality and civic engagement. In 2010, the WK Kellogg Foundation committed $360m (£232m) for grants and put $289m towards various programmes that support caring for children and improving their lives.

While the foundation is based in Michigan with the Kellogg Company, it is tied to programmes that support caring for children and improving their lives in Africa, the Caribbean and Latin America.

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**FORD FOUNDATION**

Established in 1916 by motor pioneer Henry Ford, the Ford Foundation in the US was established to “advance scientific and educational efforts.” The organization started with a gift of $20,000 ($26,000) and last year gave out $506.8m in grants.

The organization now has a wide array of objectives, including promoting human rights internationally, supporting sustainable development, funding educational opportunities and promoting economic fairness.

The Ford Foundation is particularly concerned about the widening gap between the rich and the poor. “Too many voices today are silenced or ignored by their leaders; too many social opportunities are restricted to the wealthy few, and too many public institutions are impermeable and closed to scrutiny,” according to Lu A. Ulibarri, the ninth president of the foundation.

Based in New York City, the Ford Foundation operates in 50 countries.
Maggie’s Cancer Caring Centres are a fantastic service for anyone diagnosed with cancer, where they can find support, information or even just a cup of tea.

**Belonging**
Jackie Fraser was diagnosed with cancer in 2008. Jackie explains, “When I was diagnosed, I didn’t hear what the doctor had to say despite being involved with the NHS for 40 years. You don’t belong in a hospital; your plans and your future don’t matter there. When you have cancer, it is like you don’t belong in this busy City of London, in this world. You have a sick note. At Maggie’s you do belong. At Maggie’s you have a place and that is an overwhelmingly good feeling and you feel safe again. Maggie’s has helped me move on, not go back, you don’t go back.”

**Welcome to Maggie’s London**
The first purpose-built Maggie’s Centre in England was opened by Nigella Lawson and Sarah Brown on 29 April 2008. Located at Charing Cross Hospital in London, it is open to anyone affected by cancer in the capital. It is an uplifting, non-institutional space where people with cancer, their family and friends can access the support they need. The centre is open from 9am to 5pm Monday to Friday.

**Thanks to you…**
£2 million in funding from the People’s Postcode Lottery keeps four Maggie’s Centres going for the whole year. By playing you support Maggie’s and hundreds of other good causes. See www.postcodelottery.co.uk
The Lilly Company, with a desire to improve the healthcare of the poor in low-income countries, and to strengthen public education in the US, established the Eli Lilly and Company Foundation in 1958. In 2011, the pharmaceutical grant donated $1.6bn (£1.06bn) to support these projects.

Gordon E. Moore, one of the founders of Intel, formed the Gordon and Betty Moore Foundation in 2000 alongside his wife Betty, establishing the company’s belief that the brightest scientists are needed to advance scientific understanding in its early stages by promoting human rights, global conservation and security. The foundation is worth more than $3bn (£640m) when it was donated, $92 per cent of which he left to the foundation. The organisation currently has a net value of $155.7bn and donated $243.8bn ($155.7bn) in 2010. Its international programmes, operating in 60 countries, focus on human rights, sustainable development, higher education and health. The foundation has offices in India, Mexico, Nigeria and Russia. The US arm funds community development, education and juvenile justice reform.

The economic crises and changes in world governments have increased the challenges currently has a net value of $5.6bn which he left to the foundation. The organisation currently has a net value of $155.7bn and donated $243.8bn ($155.7bn) in 2010. Its international programmes, operating in 60 countries, focus on human rights, sustainable development, higher education and health. The foundation has offices in India, Mexico, Nigeria and Russia. The US arm funds community development, education and juvenile justice reform.

The William and Flora Hewlett Foundation was founded by computer entrepreneurs William and Flora Hewlett, and their son, Walter Hewlett in 1967. With assets valued at $205.3bn, the foundation donated $205.3bn (£130.9bn) last year to help tackle a wide array of issues, specifically global poverty, combating climate change and improving education. Its work in global poverty includes providing grants to promote transparent governance, improving education in developing countries, and ensuring access to family health. The foundation is based in California and supports local communities by raising educational standards and reducing teen pregnancy. Assets stood at $73bn in 2010. Paul Brest, the president of the foundation, said it responded to the global financial crisis by slowing smaller grants and streamlining operating costs.
People’s Postcode Trust

IRIE! Dance Theatre
IRIE! Dance Theatre is the UK’s leading organisation working in the area of African People’s Dance fusion. IRIE! received £2,800 from People’s Postcode Trust to showcase the artistic talents of local Londoners. Working with experienced dancers and choreographers IRIE! creates a top performance for the public to enjoy. www.iriedancetheatre.org

SHARE
Based near Clapham Junction, SHARE Community supports disabled adults towards independent living, by providing training and vocational qualifications. People’s Postcode Trust awarded £5,000 to support their 13 week programme of cookery and food hygiene classes, as well as a horticulture project to encourage the users to grow their own produce. www.sharecommunity.org.uk

Factory Community Project
People’s Postcode Trust awarded the Factory Project £7,000 to support an innovative out of school project. Seven local schools worked to unite children from different London boroughs. They provide sporting activities to get them active and nutritious smoothies to encourage the children to eat healthy food. www.thefactorycommunityproject.co.uk

Sparkplug
Sparkplug is a London based organisation catering for young marginalised people. It encourages them to return to education or employment were possible. The project received over £5,000 to support their six week programme working with the Safer Neighbourhood Police Team to teach children how to repair and maintain motorcycles, stripping them down and rebuilding them. www.thesparkplug.org

The Trust helps
The People’s Postcode Trust aims to make the UK a better place for both people and the planet. The Trust has donated £3.2 million, making a real difference to 623 small organisations registered charities and community groups.

The Trust acts within the following six fields:
- Poverty Prevention
- Advancement of Health
- Community Development
- Public Sports
- Human Rights
- Environmental Protection

www.postcodetrust.org.uk
**THE LEVERHULME TRUST UK**

The Leverhulme Trust was created in 1925 under the will of the first Viscount Leverhulme (pictured), a soap entrepreneur, to support research and education. Today the trust funds research projects, fellowships, scholarships, and bursaries across all academic areas, awarding grants of £50,000 in 2010. These can often be the trigger for turning talented postgraduates into full-time academics. The trust also provides funding for visiting professors to come to the UK. The charity has noted recent spending cuts and changes to student tuition fees, which will affect its giving. Trust chairman Sir Michael Perry said "Academics are operating in an increasingly complex world, often with conflicting stress and strains."

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**THE WOLFSON FOUNDATION UK**

Established in 1955, the Wolfson Foundation was created by Sir Isaac Wolfson (pictured) with his wife and son – Lord Leonard Wolfson, who until his death last year had been chairman since 1972. His money has come from investments in clothing and furniture manufacturers, retail chains and mail order. The charity exists to support progress in the fields of science, medicine, health, education and the arts, and has helped more than 8,000 projects since it was set up.

It donated £33.7m in 2010, with £2.75m to the Wolfson College London Hospitals for a new cancer centre and £2.25m invested in supporting conservation at National Trust properties. It has also worked closely with the Royal Society. The Wolfson Foundation endowment is currently £72.5m. The board of trustees is still made up of family members and eminent academics.

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**THE ESMEE FAIRBAIRN FOUNDATION UK**

The Esme Fairbairn Foundation was established in 1961 by Ian Fairbairn, a City man, as a memorial to his wife Esme (pictured), who had been central in the development of the Women’s Royal Voluntary Service and was killed in a Second World War air raid. Fairbairn endowed the foundation with the bulk of his holdings in investment firm M&G. This stake was sold in 1997, increasing the value of the endowment significantly. The Esme Fairbairn Foundation aims to commit £30m annually towards innovative or unusual initiatives which might struggle to find elsewhere, primarily in the arts, education, the environment and improving quality of life for disadvantaged people.

In 2010, the London-based foundation donated a total of £30.8m.
**WWF**

“Never in human history has there been a more important moment to cherish natural diversity”

Nick Ross, Crimewatch presenter

Climate change, rising energy use and threats to natural resources are just some of the issues that are of growing global concern. WWF’s passion is addressing these issues on a local, national and global scale. WWF campaigns to protect our land and seas too – Britain has some of the most diverse seas in Europe, with species including whales, dolphins and porpoises. WWF has been working hard to conserve these precious areas. They also look to ensure our reliance on the UK’s natural environment for food, energy and resources is sustainable. Funding received from players of the People’s Postcode Lottery allows these vital projects to happen.

**Missing People**

“Missing People simply could not deliver its essential services for families and missing people throughout the UK without the support of the players of People’s Postcode Lottery”

Missing People patron
Sir Trevor McDonald OBE

Financial support from players of the People’s Postcode Lottery ensures Missing People have the resources to help people like Tricia, who faces yet another Christmas without her brother. Tricia explains “Another year has gone by and we still don’t know where he is or what happened to him. Christmas is a time of celebration for most people but for me these are the hardest days of the year.

“That’s why it is just so important to have someone at the end of a phone to talk to, day or night; someone who understands and listens. Missing People has been a life-line for me when I have been at my lowest.”

**Wildlife Trusts**

“The work of the Wildlife Trusts is invaluable”

Chris Packham, TV presenter

There are 47 Wildlife Trusts across Great Britain, each with a strong regional focus and working to conserve and protect our unique wildlife and landscapes. Whether that’s special urban reserves or coastal landscapes, wetlands or uplands, the Wildlife Trusts are working to save our natural heritage for future generations. Projects such as the Save the Red Squirrel campaign are helping make a real difference to our countryside, and what with 2,300 nature reserves across the country, you can be sure your nearest natural beauty spot is never too far away. Players of the People’s Postcode Lottery have raised over £2.7 million in support of four Wildlife Trusts in Yorkshire, Northumberland, Wales and Scotland. This support goes a long way in towards helping the Wildlife Trusts make their vision of an environment rich in wildlife a reality.
**Ten of the top givers in the City**

As we now know from the tremendous response to this newspaper's first ever Christmas charity appeal, the City is full of givers. Despite the tougher times many of our readers have experienced, as a group this year they dug in to support a charity that helps people help themselves. This page is a tribute to a small selection of those who have made their mark on the charitable sector. Next year we are keen to hear from others we may have missed. Most do not seek publicity but their efforts have been traced in the course of putting together this supplement. The wonderful work that is done in the City in the name of charity is reported almost daily in City A.M.'s Capitalist column.

**ARPAD BUSSON** Hedge funds

Hedge fund billionaires, entrepreneurs and celebrities flock to Arpad Busson’s annual gala dinner in honour of his children’s charity ARK. Busson, renowned for running the EIM hedge fund and his on-off relationship with Uma Thurman, uses the charity to improve health in sub-Saharan Africa, education in the UK, US and India, and child protection in Eastern Europe. The fund has raised more than £150m since being set up in 2002 and has leveraged another £250m in support from governments. Busson was until 2006 involved with Australian supermarket Ellen Macpherson, with whom he had two sons.

**DAVID HARDING** Hedge funds

Star trader David Harding has built a fortune from Winton Capital, which uses scientific research to spot patterns in market behaviour. Last year the Cambridge natural sciences graduate donated £20m to create a green energy research centre at his alma mater. Reportedly it is the City’s highest earner in 2010, Harding directed the money to the Cambridge’s Cavendish Laboratory to fund investigations into energy-saving materials and energy storage. He was previously the H in the AHL “black box” trading programme sold to Man Group. He left in 1997 to form Winton.

**LORD ROTHCHILD** Banking and investments

Lord Rothschild is patriarch of the European banking dynasty in Britain, but left NM Rothschild & Sons more than two decades ago. Since then he has co-founded companies in money management, insurance and investment including Global Asset Management and St James’s Place Capital. Waddesdon Manor, the former family home built at the end of the nineteenth century, is now run by a family charitable trust chaired by the Lord Rothschild. His recent donations are estimated at £4-8m. Earlier this year Rothschild’s RT Capital Partners set up Remshaw Bay, an asset management and hedge fund venture with former JP Morgan executive Bill Winters.

**MICHAEL SPENCER** Broking

Chief executive Michael Spencer has been at the heart of the day’s success, helping the inter-dealer broker, in which he has a significant stake, raise millions. This year’s charity trading day rang up £12.75m for good causes, hailed by Spencer as an “incredible achievement in these difficult times”. Spencer has also been prominent in opposing the varying plans for a Tobin tax on European banks.

**SIR NIGEL DOUGHTY** Private equity

Nigel Doughty and Richard Hanson set up a private equity firm in 1984 that has gone on to become one of the biggest private equity and fund management firms in Europe. Doughty – now Sir Nigel – was until October the chairman of Nottingham Forest FC. Doughty & Hanson is a committed philanthropist, having contributed heavily to the NSPCC as well as establishing the Doughty Hanson Charitable Foundation, which fights poverty, disability and homelessness and promotes healthcare and education. He also set up the Doughty Hanson Family Foundation with his wife, Lucy. His recent donations have been estimated at £3.8m.

**MICHAEL HINTZE** Hedge funds

Michael Hintze, the Australian who founded hedge fund CGS in 1999, is a regular giver to the arts, supporting institutions including the Old Vic, the Victoria & Albert Museum and Wandsworth Museum. The former head of equity trading at Goldman Sachs also donated £20m to the National Gallery in January. He is understood to have donated £15m in total this year and about £23m over the last six years. Hintze has become a star manager through his work at CGS, which took a massive short position on Bradford & Bingley at the time of the financial crisis. He is one of the most prominent supporters of the Conservative Party.

**BART BECHT** Consumer

Bart Becht, the former chief executive of Reckitt Benckiser, has amassed a huge fortune through the stellar performance of the firm, which makes Cillit Bank cleaners and Nurofen painkillers. He is also one of Britain’s biggest charitable donors, however, giving almost £130m of Reckitt shares to charitable trust in 2009 after he collected more than £90m on the back of rising stock options. The Dutchman announced his departure from the firm in April and a few months later revealed plans to join the board of ICDN Aircraft, an American sports plane company in which he recently became a key investor.

**LORD FINK** Hedge funds

Stanley Fink joined Man Group in 1997 and over 21 years helped build it into the largest listed hedge fund in the world, rising to chief executive and deputy chairman. He has gone on to run hedge fund International Standard Asset Management and is treasurer of the Conservative Party. Fink was ennobled earlier this year and is currently a trustee and director of Auschwitz Return for Kids (ARK), where he was chairman from 2009-2010, and governor for the Wellington Downs Academy, which he sponsored through ARK. His donations in recent years total £33.1m.